



Cotton This Month

03 April 2023



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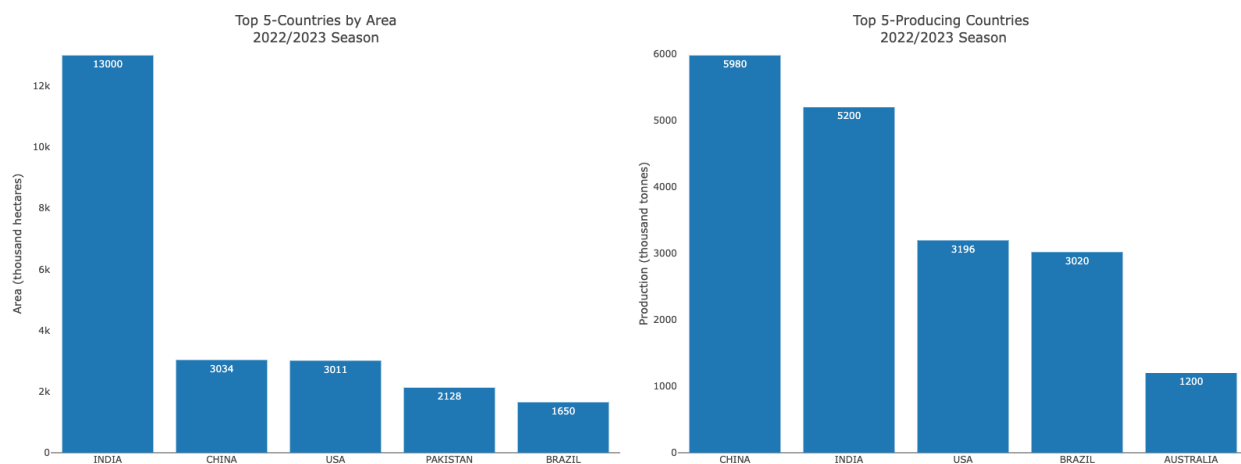
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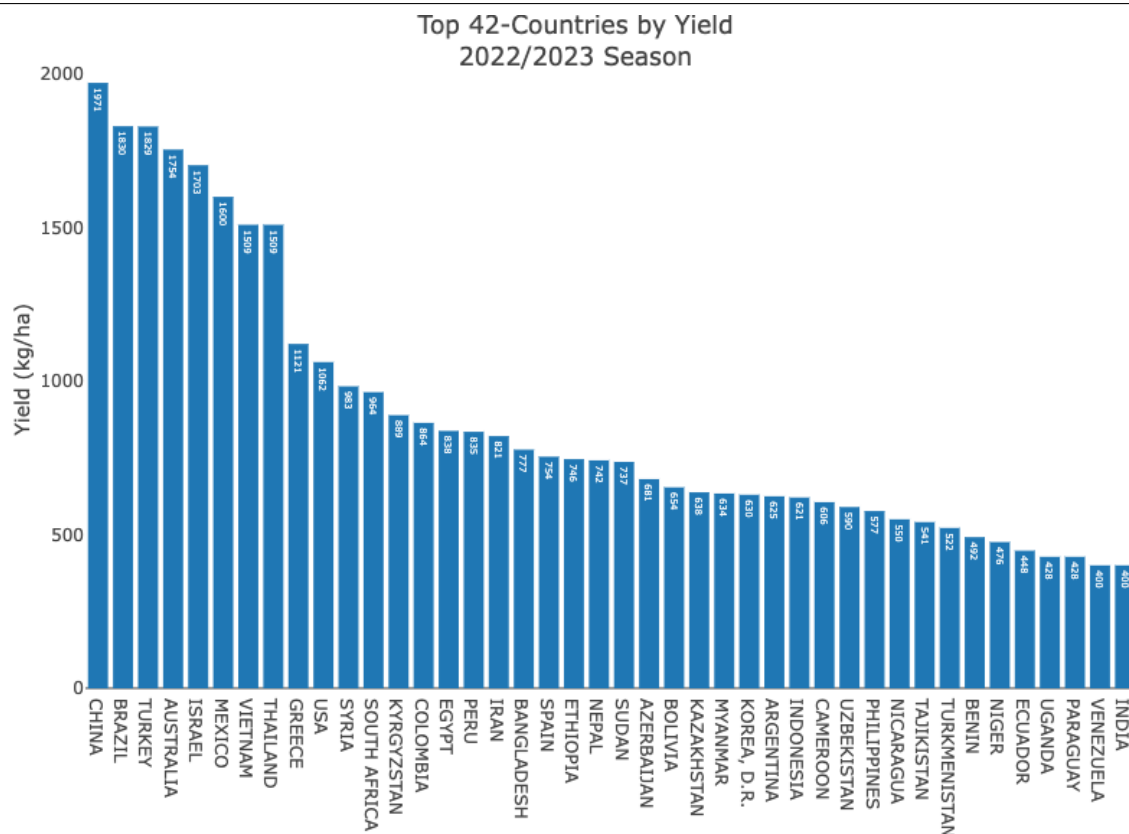
Indian Farmers Might Be Holding Their Cotton but Global Production Remains Stable

In this edition of Cotton This Month, we will examine the current situation with delayed cotton arrivals in India and how this may affect the global balance sheets in the 2022/23 season.

India has always been at the top of the list of total area under cotton production, with the most recent season being recorded at 13,000 thousand hectares. However, production has been consistently lower than in countries with far fewer hectares under cotton. This is a function of low yields that are the result of too many factors to get into in this article. Despite India's chronically low cotton yields, however, it still manages to maintain the number two spot when it comes to total cotton lint production. We are currently reporting India's production at 5.2 million tonnes.

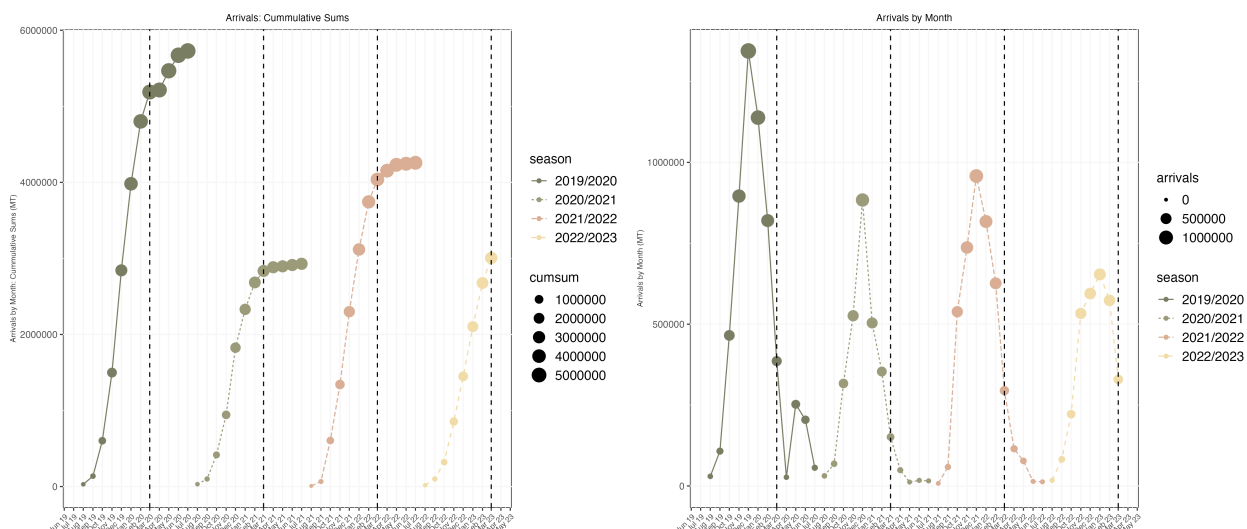


In the December issue of CTM, we reported on India's low arrival numbers and reduced our production estimates by 391,000 tonnes. To give that some context, the November arrival numbers were on pace with historical records from past seasons. We continued to follow the arrival reports closely and with continued low numbers being reported by the Indian Agricultural Ministry for January and February, we lowered India's production by another 257,000 tonnes. We speculated that cotton farmers were likely holding their cotton back in an effort to try and maximise the price they received for their seed cotton.



Having just come off near record-high prices and very high levels of consumption demand, farmers were likely having a hard time grappling with the recent fall in price and reduced consumption caused by pervasive fear of global economic uncertainty. While there have been some weather- and pest-related problems in India this season, we are cautiously confident with production numbers in the range of 5 million to 5.2 million tonnes.

When we plot the data for the cumulative sum arrivals over the past four season, it is hard not to react. The picture is alarming, no doubt. But when we dig into the most recent numbers, we see a different story starting to emerge and this story may be good news for the Indian cotton sector.

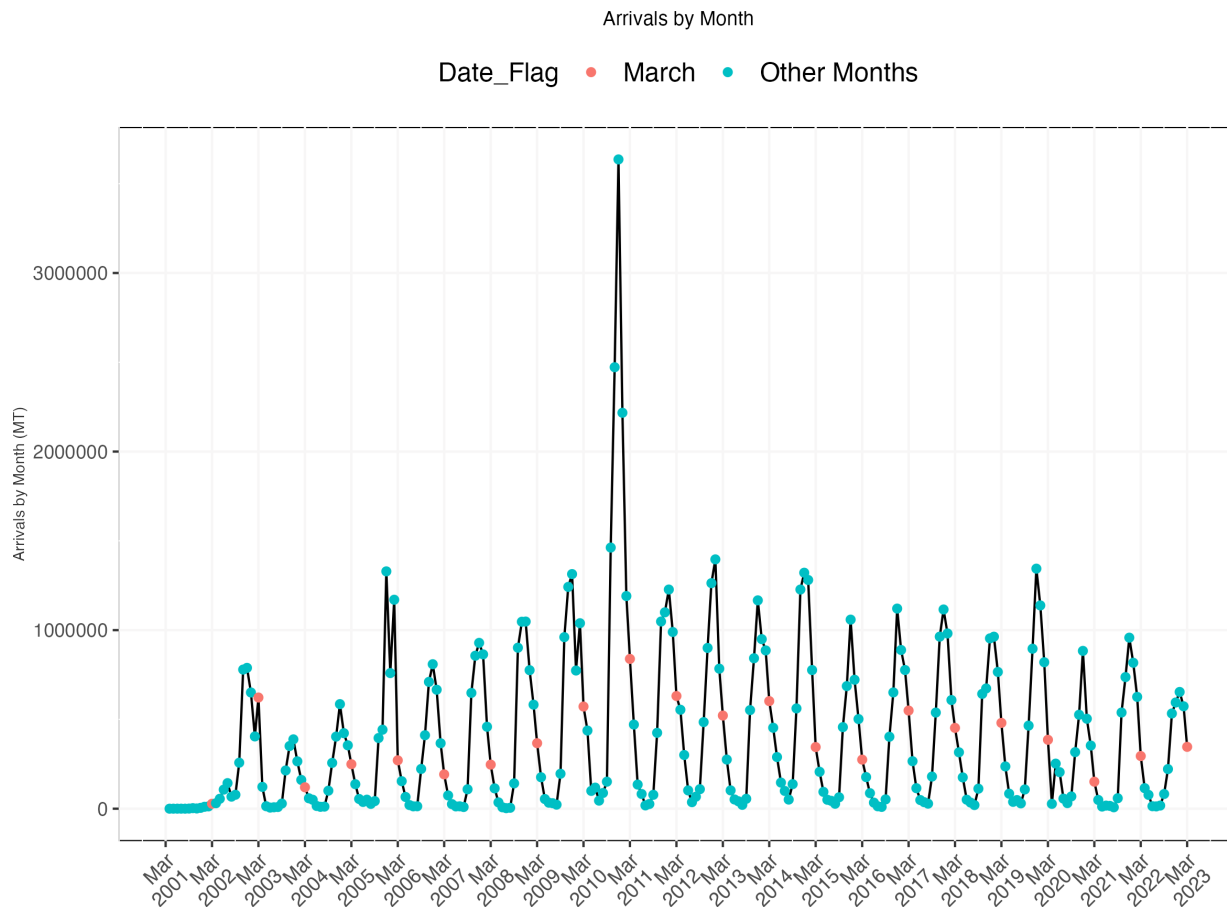


The March arrival numbers have picked up the pace and are currently ahead of March arrivals for the past several seasons. A plot of the past 23 years of Indian arrivals numbers can be seen in the plot below. While it is too early to know if the April numbers will outpace past seasons, our initial story of farmers holding cotton for higher pricing may in fact be what we have been observing in the data. The price has stabilised slightly over the past few weeks and farmers may be starting to realize that accumulated debt will start to outpace any income they can gain by holding the cotton in storage. The April numbers will complete the story, I think.

If the April arrival numbers are not significantly higher than past season, we will need to — once again — revise down our production numbers for India. There were high hopes for a large crop at the beginning of the season and by all accounts, 5.2 million tonnes is not a bad number, from a historical perspective. However, if our story turns out to be false and there is truly some unknown reason for the cotton not making it to market, this will be a true catastrophe for the Indian cotton sector, farmers in particular. We will continue to follow the data and report on the situation as more information becomes available.

Global production remains stable at 24.55 million tonnes. Depending on the outcome of the Indian cotton situation, I expect production to continue to remain at the current level through the end of the season. Global consumption remains below production and is not expected to increase in the remaining four months of the season. I also do not expect it will decrease much below the current level of 23.80 million tonnes, but that depends on the state of the global economy. Inflation in most developed countries continues to remain stubbornly high, albeit lower than it has been. Federal reserve bankers continue to raise interest rates in an effort to reduce inflation and the ever-present question remains: Will they be successful in reducing inflation without tipping into a recession? Only time will tell.

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No doubt the next edition of CTM will focus on the Indian crop as well. It should become clear which direction the situation is heading and either way it will require analysis to understand what the data is indicating. We are witnessing an unprecedented situation where there appears to be cotton available in significant quantities that is simply not making it to market. This fact is easy to see as we simply track the data. The bigger question is always the why behind the what.

We will continue to research the situation and bring the analysis to you as the situation continues to evolve.

For the most up-to-date statistics please refer to the [ICAC Data Dashboard](https://www.icac.org/data-dashboard). The dashboard is updated with new data constantly and that new information is immediately reflected in the Dashboard, making it a valuable, up-to-date resource all month long.



Price Projections¹

The Secretariat's current price forecast of the season-average A-Index for 2022/23 ranges from 99.80 cents to 122.12 cents, with a midpoint at 103.71 cents per pound.

Cotton This Month is published at the beginning of the month with the Cotton Update published mid-month. The cotton Update is a mid-month report with updated information on supply/demand estimates and prices. The next Cotton Update will be released on 17 April 2023. The next Cotton This Month will be released on 01 May 2023.

¹The price projection for 2022/23 is based on the ending stocks-to-mill use ratio in the world-less-China in 2020/21 (estimate), in 2021/22 (estimate) and in 2022/23 (projection), on the ratio of Chinese net imports to world imports in 2021/22 (estimate) and 2022/23 (projection), and the average price in 2021/22. The projection reflects a 95% confidence interval.

Table 1: Changes in 2022/23 Supply and Demand Estimates (from 15 March, 2023)

Country	Production	Beginning Stocks	Imports	Consumption	Exports	Ending Stocks
AUSTRALIA	219,000	0	0	0	353,000	-134,000
BANGLADESH	0	0	353,000	400,000	0	-47,000
BRAZIL	0	0	0	0	6,744	-6,744
CHINA	0	0	0	220,000	0	-220,000
KENYA	-3,217	-5,632	5,036	1,819	0	-5,632
KOREA, D.R.	11,970	0	0	21,620	0	-9,650
MOROCCO	-800	-6,564	1,708	1,743	0	-7,399

Note: Seasons begin on August 1; Metric tonnes; Negative changes are red; Positive changes are blue; Changes are from previous edition to current edition.

Table 2: Changes in 2021/22 Supply and Demand Estimates (from 15 March, 2023)

Country	Production	Beginning Stocks	Imports	Consumption	Exports	Ending Stocks
KENYA	-2,922	-611	-290	1,810	0	-5,632
MOROCCO	-790	-3,193	0	2,580	0	-6,564
VIETNAM	0	0	0	0	796,616	0

Note: Seasons begin on August 1; Metric tonnes; Negative changes are red; Positive changes are blue; Changes are from previous edition to current edition.

Table 3: Changes in 2020/21 Supply and Demand Estimates (from 15 March, 2023)

Country	Production	Beginning Stocks	Imports	Consumption	Exports	Ending Stocks
KENYA	-611	0	0	0	0	-611
MOROCCO	-780	0	0	2,413	0	-3,193

Note: Seasons begin on August 1; Metric tonnes; Negative changes are red; Positive changes are blue; Changes are from previous edition to current edition.

Table 4: Changes in World Cotton Supply and Demand (from 15 March, 2023)

	2020/21		2021/22		2022/23	
	Total	Change	Total	Change	Total	Change
	MMT	metric tonnes	MMT	metric tonnes	MMT	metric tonnes
Beginning Stocks	22.12	0	20.190	-3,804	19.425	-12,196
Production	23.99	-1,391	25.177	-3,712	24.553	226,953
Supply	46.11	-1,391	45.368	-7,515	43.978	214,757
Consumption	25.69	2,413	25.813	4,390	23.797	645,182
Exports	10.83	0	9.734	0	8.983	359,744
Ending Stocks	20.19	-3,804	19.425	-12,196	20.181	-430,425

Note: Seasons begin on August 1; MMT = Million metric tonnes; Negative changes are red; Positive changes are blue. Changes are from previous edition to current edition.

Table 5: International Cotton Prices

	Today	Change	Season Low	Season High	1 Year Ago	2 Years Ago
Current Cotlook A-Index	96.75	0.95	89.2	135.2	151.1	87.65
NY ICE Futures Nearby Contract †	82.78	0.48	72.0	122.2	137.9	77.95
Basis ‡	13.97	-0.28	6.4		16.5	6.77
2022/23 average-to-date *	104.88					
2021/22 average *	131.68					

Note:

Seasons begin on August 1; Data source(s): Cotlook Ltd.; Intercontinental Exchange, Inc.; Price changes are from the date of the prior edition to the current edition; If dates fall on the weekend or a holiday then the next closest day is picked.

† Previous day's settle price.

‡ Current A-Index minus NY ICE Nearby Futures (previous day settle price)

* Average price for a given season, August 1 to July 31 or average-to-date.

Table 6: China Domestic Cotton Prices

	Today	Change	Season Low	Season High	1 Year Ago	2 Years Ago
China Cotton Index (3128B)	101.3	-0.4495	94.81	111.4	162.9	105.4

Note: Seasons begin on August 1; Data source: China Cotton Association; Mill-delivered prices; Quotes in U.S. cents per pound; Exchange rate from IMF, World Bank or ECB; Price changes are from the date of the prior edition to the current edition; If dates fall on the weekend or a holiday then the next closest day is picked.

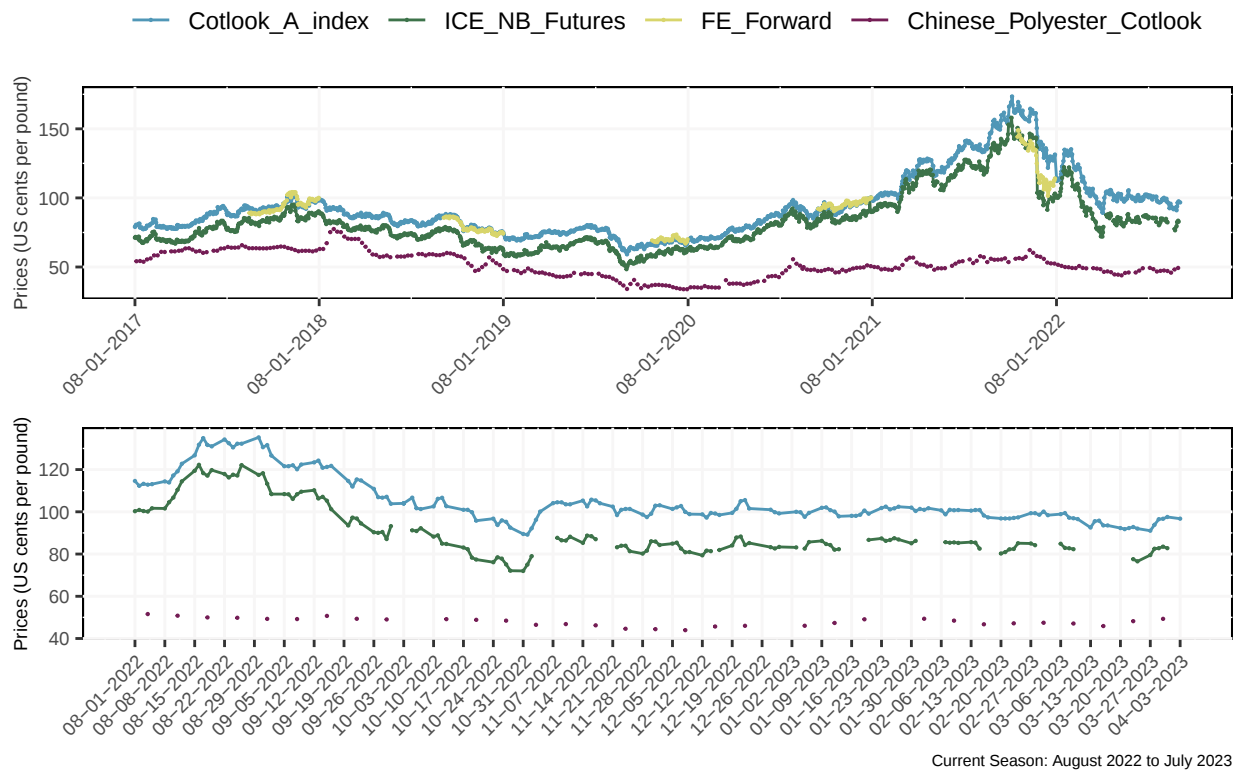


Figure 1: Daily Prices

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Table 7: Supply and Distribution of Cotton

	2017/18	2018/19	2019/20	2020/21 est.	2021/22 proj.	2022/23 proj.
	million metric tonnes					
Beginning stocks						
World Total	18.88	19.43	19.34	22.12	20.19	19.42
China	10.35	9.03	8.88	9.02	9.37	8.60
USA	0.60	0.82	0.83	1.23	0.26	0.34
Production						
World Total	27.00	25.98	26.26	23.99	25.18	24.55
China	5.89	6.04	5.80	5.91	5.73	5.98
India	6.35	5.66	6.20	6.02	5.22	5.20
USA	4.56	4.00	4.34	3.18	3.81	3.20
Brazil	2.01	2.78	3.00	2.36	2.55	3.02
Pakistan	1.80	1.67	1.46	0.96	1.27	0.85
Uzbekistan	0.96	0.64	0.53	0.70	0.59	0.59
Others	5.44	5.20	4.93	4.87	6.01	5.72
Consumption						
World Total	26.35	26.01	23.05	25.69	25.81	23.80
China	8.50	8.25	7.23	8.40	8.31	7.50
India	5.42	5.40	4.45	5.70	5.30	5.01
Europe and Turkey	1.73	1.82	1.60	1.79	2.01	2.05
Pakistan	2.35	2.36	2.34	2.15	2.45	1.90
Bangladesh	1.66	1.58	1.50	1.64	1.73	1.60
Vietnam	1.51	1.51	1.45	1.52	1.46	1.20
Brazil	0.68	0.73	0.57	0.69	0.70	0.70
USA	0.70	0.63	0.47	0.52	0.56	0.46
Others	3.80	3.73	3.44	3.28	3.29	3.38
Exports						
World Total	9.14	9.28	9.21	10.83	9.73	8.98
USA	3.64	3.37	3.47	3.63	3.18	2.30
Brazil	0.91	1.31	1.95	2.42	1.74	1.97
Australia	0.85	0.79	0.30	0.35	0.79	1.55
CFA Zone	1.06	1.16	1.07	1.19	1.31	0.97
India	1.13	0.76	0.70	1.36	0.87	0.42
Uzbekistan	0.22	0.16	0.10	0.10	0.03	0.03
Imports						
World Total	9.04	9.22	8.78	10.63	9.60	8.98
China	1.32	2.10	1.60	2.84	1.85	1.80
Bangladesh	1.67	1.54	1.50	1.69	1.70	1.54
Vietnam	1.52	1.51	1.41	1.55	1.36	1.20
Turkey	0.96	0.79	1.02	1.19	1.24	1.20
Indonesia	0.77	0.66	0.55	0.55	0.58	0.60
Trade Imbalance †	-0.10	-0.06	-0.43	-0.20	-0.13	0.00
Stocks Adjustment ‡	0.00	0.00	-0.01	-0.03	0.00	0.00
Ending Stocks						
World Total	19.43	19.34	22.12	20.19	19.42	20.18
China	9.03	8.88	9.02	9.37	8.60	8.86
USA	0.82	0.83	1.23	0.26	0.34	0.77
Ending Stocks/Mill Use (%)						
World less China *	58.29	58.86	82.72	62.61	61.85	69.50
China **	106.27	107.69	124.82	111.51	103.46	118.07
Cotlook A-Index***	87.98	84.35	71.33	84.96		

Note:

Seasons begin on August 1

† The inclusion of linters and waste, changes in weight during transit, differences in reporting periods and measurement error account for differences between world imports and exports.

‡ Difference between calculated stocks and actual; amounts for forward seasons are anticipated.

* World-less-China's ending stocks divided by world-less-China's mill use, multiplied by 100.

** China's ending stocks divided by China's mill use, multiplied by 100.

*** US cents per pound. Average price for a given season, August 1 to July 31 or average-to-date.

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Table 8: 2020/21 Supply and Use of Cotton by Country

Area	Yield	Production	Begin Stocks	Imports	Consumption	Exports	End Stocks	S/U*	S/MU**
000 Ha	Kgs/Ha			000 Metric Tonnes				Ratio	Ratio
CANADA	0.00	0.0	0.00	0.08	0.37	0.19	0.01	1.27	1.31
CUBA	4.05	271.1	1.10	0.64	2.20	3.30	0.00	0.64	0.19
DOM. REP.	0.00	0.0	0.00	0.46	0.97	0.97	0.00	0.46	0.47
MEXICO	144.70	1,584.0	229.20	138.15	202.00	297.00	106.30	166.05	0.41
USA	3,347.00	950.4	3,180.95	1,227.67	0.24	522.54	3,625.62	260.70	0.06
North America	3,502.21	974.4	3,412.55	1,367.35	206.25	825.10	3,732.05	429.00	0.09
EL SALVADOR	0.00	0.0	0.00	6.75	36.06	27.34	0.24	15.24	0.55
GUATEMALA	0.00	0.0	0.00	6.37	26.82	27.37	0.00	5.82	0.21
HONDURAS	0.10	318.3	0.03	0.27	0.00	0.00	0.00	0.30	0.00
NICARAGUA	0.48	550.3	0.27	0.07	0.00	0.27	0.01	0.06	0.20
Central America	0.74	515.1	0.38	13.48	68.17	60.25	0.36	21.43	0.35
ARGENTINA	410.00	707.3	290.00	683.65	0.00	116.00	134.09	723.56	2.89
BOLIVIA	4.31	640.7	2.76	1.83	0.09	3.45	0.00	1.23	0.36
BRAZIL	1,370.60	1,718.7	2,355.70	2,827.11	2.69	690.00	2,420.28	2,075.22	0.67
CHILE	0.00	0.0	0.00	0.02	0.31	0.05	0.00	0.28	5.96
COLOMBIA	18.45	846.7	15.62	9.61	15.21	27.00	0.00	13.44	0.50
ECUADOR	1.23	439.6	0.54	2.76	8.15	9.13	0.00	2.32	0.25
PARAGUAY	9.90	419.9	4.16	1.33	1.66	1.91	4.97	0.26	0.04
PERU	23.40	818.7	19.16	24.60	43.15	60.86	0.47	25.57	0.42
URUGUAY	0.00	0.0	0.00	0.00	0.00	0.01	0.00	0.00	0.17
VENEZUELA	14.18	391.8	5.56	3.12	4.63	10.19	0.00	3.12	0.31
South America	1,852.08	1,454.3	2,693.50	3,554.03	75.89	918.60	2,559.82	2,845.01	0.82
ALGERIA	0.00	0.0	0.00	0.06	0.85	0.85	0.00	0.06	0.07
EGYPT	76.80	770.2	59.15	33.79	118.55	104.86	87.00	19.63	0.10
MOROCCO	1.00	220.0	0.22	2.31	8.75	8.00	0.00	3.28	0.41
SUDAN	180.00	722.3	130.02	48.98	0.00	18.03	104.23	56.74	0.46
TUNISIA	0.00	0.0	0.00	2.76	12.35	12.35	0.00	2.76	0.22
Northern Africa	257.80	734.6	189.39	87.89	140.50	144.09	191.23	82.46	0.25
BENIN	614.30	515.3	316.55	152.99	0.00	1.56	316.98	151.00	0.47
BURKINA FASO	556.47	386.4	215.00	137.98	0.00	5.00	210.00	137.98	0.64
CAMEROON	224.82	653.9	147.00	60.80	0.00	1.90	141.05	64.85	0.45
CENT. AFR. REP.	34.06	252.1	8.59	3.86	0.00	0.00	8.59	3.86	0.45
CHAD	233.61	216.3	50.53	31.72	0.00	1.02	46.00	35.23	0.75
COTE D'IVOIRE	448.87	529.6	237.71	129.89	0.02	2.04	256.65	108.93	0.42
GUINEA	12.63	286.9	3.62	1.61	0.00	0.00	3.60	1.63	0.45
MADAGASCAR	20.20	247.5	5.00	3.23	0.00	4.30	2.30	1.63	0.00
MALI	164.83	379.8	62.61	100.59	0.00	2.00	148.68	12.52	0.08
NIGER	4.77	470.4	2.24	0.24	0.00	0.96	1.28	0.24	0.11
SENEGAL	17.55	447.9	7.86	1.91	0.00	0.00	9.70	0.07	0.01
TOGO	100.05	272.6	27.27	37.84	0.00	0.00	52.83	12.27	0.23
Francophone Africa	2,432.17	445.7	1,083.99	662.64	0.02	18.78	1,197.66	530.22	0.44
ANGOLA	2.84	307.6	0.87	0.29	0.00	0.61	0.26	0.29	0.34
ETHIOPIA	82.33	741.2	61.03	24.40	0.06	54.99	0.00	30.49	0.55
GHANA	14.83	375.4	5.57	12.05	1.30	1.30	5.57	12.05	1.75
KENYA	9.84	344.6	3.39	5.43	0.96	8.00	0.20	1.58	0.19
MALAWI	83.83	248.9	20.87	16.32	0.00	3.00	22.57	11.61	0.45
MOZAMBIQUE	133.65	165.5	22.12	17.70	0.00	1.30	27.07	11.45	0.40
NIGERIA	264.00	341.6	90.18	14.60	0.87	29.74	35.75	40.16	0.61
SOUTH AFRICA	16.31	932.0	15.20	48.92	12.54	17.18	33.92	25.56	0.50
TANZANIA	622.00	213.8	133.00	40.42	0.00	45.00	65.00	63.42	0.58
UGANDA	101.00	425.7	43.00	31.99	0.00	4.30	38.70	31.99	0.74
CONGO, DR	0.00	0.0	0.00	2.18	7.17	7.17	0.00	2.18	0.30
ZAMBIA	135.80	189.7	25.77	34.70	0.05	1.79	13.21	45.50	3.03
ZIMBABWE	239.62	229.6	55.03	34.02	0.00	2.81	52.21	34.02	0.62
Southern Africa	1,726.81	278.1	480.25	287.80	45.40	201.71	296.25	315.49	0.63
KAZAKHSTAN	125.80	634.4	79.81	17.90	0.48	13.22	78.89	6.07	0.07
KYRGYZSTAN	14.10	855.4	12.06	5.19	3.00	0.96	14.10	5.19	0.34
TAJIKISTAN	196.46	537.8	110.93	45.02	0.00	14.82	96.12	45.02	0.41
TURKMENISTAN	555.90	519.4	288.71	97.60	0.00	142.81	120.89	122.60	0.46
UZBEKISTAN	1,034.00	677.0	700.00	308.05	5.48	700.00	101.20	212.33	0.27
Central Asia	1,926.26	618.6	1,191.51	473.76	8.95	871.81	411.21	391.21	1.55
ARMENIA	0.00	0.0	0.00	0.08	0.22	0.22	0.00	0.08	0.00
AUSTRIA	0.00	0.0	0.00	0.63	3.70	2.87	0.02	1.44	0.50

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Table 8: 2020/21 Supply and Use of Cotton by Country (continued)

	Area	Yield	Production	Begin Stocks	Imports	Consumption	Exports	End Stocks	S/U*	S/MU**
	000 Ha	Kgs/Ha			000 Metric Tonnes				Ratio	Ratio
AZERBAIJAN	100.00	677.2	67.72	50.60	0.00	29.48	38.24	50.60	0.75	1.72
BELARUS	0.00	0.0	0.00	3.51	7.14	7.34	0.20	3.11	0.41	0.42
BELGIUM	0.00	0.0	0.00	0.75	6.10	4.33	1.00	1.52	0.28	0.35
BULGARIA	0.79	323.7	0.26	2.21	2.50	2.21	0.01	2.75	1.24	1.25
CZECH REP.	0.00	0.0	0.00	0.34	1.16	1.02	0.00	0.48	0.47	0.47
DENMARK	0.00	0.0	0.00	0.00	0.05	0.04	0.02	0.00	0.00	0.05
ESTONIA	0.00	0.0	0.00	0.00	2.64	2.64	0.11	0.00	0.00	0.00
FINLAND	0.00	0.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FRANCE	0.00	0.0	0.00	1.80	8.88	7.89	0.81	1.98	0.23	0.25
GERMANY	0.00	0.0	0.00	4.73	15.33	14.67	2.49	2.90	0.17	0.20
GREECE	286.24	1,121.2	320.93	172.66	5.00	16.08	354.98	127.53	0.34	7.93
HUNGARY	0.00	0.0	0.00	0.02	0.33	0.00	0.38	0.00	0.00	0.00
IRELAND	0.00	0.0	0.00	0.02	0.07	0.15	0.00	0.00	0.03	0.03
ITALY	0.00	0.0	0.00	6.16	28.71	25.59	1.76	7.52	0.27	0.29
LATVIA	0.00	0.0	0.00	0.01	2.22	0.20	0.26	1.76	3.80	8.82
LITHUANIA	0.00	0.0	0.00	0.10	0.00	0.00	0.00	0.10	0.00	0.00
MOLDOVA	0.00	0.0	0.00	0.74	2.18	2.18	0.00	0.74	0.34	0.34
NETHERLANDS	0.00	0.0	0.00	0.45	1.79	2.59	0.07	0.00	0.00	0.00
NORWAY	0.00	0.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
POLAND	0.00	0.0	0.00	0.49	3.60	3.77	0.12	0.20	0.05	0.05
PORTUGAL	0.00	0.0	0.00	6.46	33.74	30.50	1.89	8.79	0.28	0.29
ROMANIA	0.00	0.0	0.00	0.04	0.18	0.18	0.03	0.00	0.00	0.00
RUSSIA	0.00	0.0	0.00	10.43	26.59	19.43	0.56	17.01	0.85	0.88
SLOVAK REP.	0.00	0.0	0.00	0.27	0.11	0.00	0.00	0.38	0.00	0.00
SPAIN	57.00	878.4	50.07	30.21	4.19	2.78	51.36	17.54	0.26	6.31
SWEDEN	0.00	0.0	0.00	0.01	0.01	0.01	0.00	0.00	0.18	0.23
SWITZERLAND	0.00	0.0	0.00	0.16	0.37	0.46	0.09	0.00	0.00	0.01
UKRAINE	0.00	0.0	0.00	0.44	0.70	1.64	0.00	0.00	0.00	0.00
UNITED KINGDOM	0.00	0.0	0.00	0.04	0.20	0.06	0.06	0.12	1.02	2.05
FORMER YUGOSLAVIA	0.00	0.0	0.00	6.01	7.00	6.81	1.00	5.20	0.66	0.76
Europe	444.03	988.6	438.98	299.30	164.47	184.94	455.48	251.68	0.39	1.36
Including EU-27	344.03	1,079.1	371.26	227.39	127.20	123.53	408.99	174.81	0.32	1.42
CHINA	3,170.00	1,864.3	5,910.00	9,024.71	2,835.57	8,400.00	26.99	9,367.21	1.11	1.12
HONG KONG	0.00	0.0	0.00	29.68	0.69	0.39	0.47	0.50	0.58	1.27
AUSTRALIA	297.00	2,047.1	608.00	0.07	0.00	1.59	348.45	258.03	0.74	162.42
INDONESIA	4.54	621.1	2.82	95.45	551.96	553.47	1.31	95.45	0.17	0.17
JAPAN	0.00	0.0	0.00	6.62	40.23	39.00	0.21	7.63	0.19	0.20
KOREA, D.R.	19.00	0.0	11.97	1.18	0.10	5.00	0.00	8.25	1.65	1.65
KOREA, REP.	0.00	0.0	0.00	53.94	161.75	137.64	0.57	77.48	0.56	0.56
MALAYSIA	0.00	0.0	0.00	13.27	176.36	70.00	55.56	64.07	0.51	0.92
PHILIPPINES	0.01	573.2	0.01	3.15	8.92	7.00	0.02	5.06	0.72	0.72
SINGAPORE	0.00	0.0	0.00	0.33	0.06	0.00	0.04	0.34	7.92	0.00
TAIWAN	0.00	0.0	0.00	40.38	58.14	59.00	0.08	34.63	0.54	0.59
THAILAND	1.00	1,500.0	1.50	51.06	142.47	150.50	0.16	44.37	0.29	0.29
VIETNAM	1.00	720.0	1.50	165.44	1,546.45	1,518.21	0.00	195.18	0.13	0.13
Eastern Asia	322.55	1,940.1	625.80	430.88	2,686.43	2,541.41	406.41	790.48	0.27	0.31
AFGHANISTAN	36.40	386.7	14.08	2.86	0.00	4.22	9.85	2.86	0.20	0.68
BANGLADESH	45.90	772.1	35.44	457.71	1,694.00	1,635.06	0.00	552.10	0.34	0.34
INDIA	13,007.00	462.7	6,018.87	3,429.93	204.00	5,698.25	1,361.89	2,592.66	0.37	0.45
MYANMAR	239.09	633.8	151.54	88.17	17.34	162.89	16.00	78.17	0.44	0.48
PAKISTAN	2,000.00	480.2	960.36	665.61	1,175.14	2,153.85	6.93	640.33	0.30	0.30
SRI LANKA	0.00	0.0	0.00	0.20	0.17	0.80	0.00	0.00	0.01	0.01
Southern Asia	15,331.30	468.5	7,182.43	4,645.10	3,090.91	9,657.46	1,394.67	3,866.74	0.35	0.40
IRAN	98.00	816.3	80.00	49.03	94.00	150.00	0.02	73.01	0.49	0.49
IRAQ	8.64	361.9	3.13	1.91	4.92	8.05	0.00	1.91	0.24	0.24
ISRAEL	4.43	1,693.0	7.50	2.27	0.00	0.00	8.20	1.57	0.19	0.00
SYRIA	24.58	972.9	28.00	8.63	0.00	14.95	21.00	0.67	0.02	0.04
TURKEY	359.20	1,827.0	656.25	1,170.68	1,193.36	1,670.00	134.16	1,216.12	0.67	0.73
Sub total	498.09	1,558.2	776.15	1,235.39	1,302.15	1,855.09	163.38	1,295.22	0.64	0.70
WORLD TOTAL	31,481.86	762.1	23,991.55	22,115.41	10,626.42	25,686.90	10,828.68	20,190.39	0.55	0.79

Note:

Subtotals and total include countries not shown..

* Ending stocks divided by consumption plus exports.

** Ending stocks divided by consumption.



Cotton This Month

03 April 2023

Table 9: 2021/22 Supply and Use of Cotton by Country

	Area	Yield	Production	Begin Stocks	Imports	Consumption	Exports	End Stocks	S/U*	S/MU**
	000 Ha	Kgs/Ha			000 Metric Tonnes				Ratio	Ratio
CANADA	0.00	0.0	0.00	0.25	0.61	0.17	0.02	0.67	3.58	3.96
CUBA	4.05	272.4	1.10	0.64	2.20	3.30	0.00	0.64	0.19	0.19
DOM. REP.	0.00	0.0	0.00	0.46	0.97	0.97	0.00	0.46	0.47	0.47
MEXICO	145.42	1,591.9	231.49	166.05	269.81	302.94	143.53	220.88	0.49	0.73
USA	4,156.12	917.8	3,814.53	260.70	1.63	555.20	3,183.56	338.10	0.09	0.61
North America	4,312.06	938.9	4,048.44	429.00	275.32	863.68	3,327.23	561.84	0.13	0.65
EL SALVADOR	0.00	0.0	0.00	15.24	43.44	27.48	0.24	30.96	1.12	1.13
GUATEMALA	0.00	0.0	0.00	5.82	43.90	27.51	0.00	22.22	0.81	0.81
HONDURAS	0.10	319.9	0.03	0.30	19.19	0.00	0.00	19.52	0.00	0.00
NICARAGUA	0.48	550.3	0.27	0.07	0.00	0.27	0.01	0.06	0.20	0.21
Central America	0.58	508.8	0.29	21.43	106.55	55.25	0.26	72.77	1.31	1.32
ARGENTINA	478.12	693.3	331.48	723.56	0.00	116.58	150.00	788.46	2.96	6.76
BOLIVIA	4.31	647.1	2.79	1.23	0.09	3.45	0.00	0.65	0.19	0.19
BRAZIL	1,372.89	1,858.7	2,551.73	2,075.22	5.49	700.00	1,737.62	2,194.82	0.90	3.14
CHILE	0.00	0.0	0.00	0.28	0.31	0.05	0.00	0.55	11.51	11.51
COLOMBIA	18.45	855.1	15.78	13.44	18.11	27.00	0.00	20.32	0.75	0.75
ECUADOR	1.23	443.9	0.55	2.32	16.14	9.13	0.00	9.87	1.08	1.08
PARAGUAY	9.90	424.1	4.20	0.26	1.50	0.91	4.94	0.11	0.02	0.12
PERU	23.40	826.9	19.35	25.57	63.00	60.25	0.23	47.45	0.78	0.79
URUGUAY	0.00	0.0	0.00	0.00	0.00	0.01	0.00	0.01	1.38	1.38
VENEZUELA	14.18	395.7	5.61	3.12	3.27	10.09	0.00	1.92	0.19	0.19
South America	1,922.49	1,524.8	2,931.48	2,845.01	107.90	927.47	1,892.79	3,064.16	1.09	3.30
ALGERIA	0.00	0.0	0.00	0.06	0.85	0.85	0.00	0.06	0.07	0.07
EGYPT	84.00	833.3	70.00	19.63	75.98	102.76	57.70	5.15	0.03	0.05
MOROCCO	1.00	220.0	0.22	3.28	7.60	8.00	0.00	3.10	0.39	0.39
SUDAN	180.00	729.6	131.32	56.74	0.00	18.03	119.00	51.03	0.37	2.83
TUNISIA	0.00	0.0	0.00	2.76	2.35	2.00	0.00	3.11	1.55	1.55
Northern Africa	265.00	760.5	201.54	82.46	86.77	131.64	176.70	62.43	0.20	0.47
BENIN	638.95	479.5	306.40	151.00	0.00	2.00	290.00	165.40	0.57	82.70
BURKINA FASO	595.87	348.5	207.66	137.98	0.00	5.44	200.00	140.20	0.68	25.77
CAMEROON	231.07	569.5	131.61	64.85	0.00	1.90	131.50	63.06	0.47	33.19
CENT. AFR. REP.	32.70	254.6	8.33	3.86	0.00	0.00	8.00	4.19	0.52	0.00
CHAD	292.54	183.1	53.57	35.23	0.00	1.02	60.00	27.78	0.46	27.26
COTE D'IVOIRE	475.35	454.1	215.85	108.93	0.02	3.06	306.25	15.48	0.05	5.06
GUINEA	12.63	288.4	3.64	1.63	0.00	0.00	3.92	1.35	0.34	0.00
MADAGASCAR	19.59	255.2	5.00	1.63	0.00	4.30	0.00	2.33	0.00	0.00
MALI	720.09	431.7	310.85	12.52	0.00	2.00	283.04	38.33	0.13	19.16
NIGER	4.77	472.8	2.25	0.24	0.00	0.96	1.30	0.24	0.11	0.25
SENEGAL	18.57	469.0	8.71	0.07	0.02	0.00	8.50	0.30	0.04	0.00
TOGO	193.00	109.8	21.19	12.27	0.00	0.00	21.77	11.69	0.54	0.00
Francophone Africa	3,235.14	394.1	1,275.05	530.22	0.04	20.68	1,314.27	470.36	0.35	22.75
ANGOLA	2.84	310.6	0.88	0.29	0.00	0.61	0.00	0.56	0.92	0.92
ETHIOPIA	83.16	745.0	61.95	30.49	0.80	55.54	0.00	37.70	0.68	0.68
GHANA	15.28	377.3	5.76	12.05	1.30	1.30	5.76	12.06	1.71	9.24
KENYA	10.64	122.2	1.30	1.58	8.71	9.85	0.23	1.51	0.15	0.15
MALAWI	86.34	250.2	21.60	11.61	0.00	3.00	14.15	16.06	0.94	5.35
MOZAMBIQUE	137.66	166.3	22.90	11.45	0.00	1.30	14.60	18.45	1.16	14.19
NIGERIA	271.92	343.3	76.00	40.16	0.87	53.00	21.77	42.26	0.57	0.80
SOUTH AFRICA	14.00	936.7	13.12	25.56	11.03	17.18	25.55	6.98	0.16	0.41
TANZANIA	641.00	220.2	141.00	63.42	0.00	45.00	98.20	61.22	0.43	1.36
UGANDA	104.03	427.9	44.51	31.99	0.00	4.30	32.66	39.55	1.07	9.20
CONGO, DR	0.00	0.0	0.00	2.18	7.00	7.17	0.00	2.01	0.28	0.28
ZAMBIA	139.87	191.6	26.80	45.50	0.05	1.79	13.75	56.81	3.65	31.73
ZIMBABWE	246.81	231.9	57.24	34.02	0.00	2.81	54.40	34.06	0.60	12.11
Southern Africa	1,774.93	269.0	477.45	315.49	52.21	227.37	283.40	334.39	0.65	1.47
KAZAKHSTAN	125.80	637.6	80.20	6.07	0.49	13.22	56.88	16.66	0.24	1.26
KYRGYZSTAN	18.00	859.7	20.00	5.19	0.00	0.96	19.59	4.64	0.23	4.84
TAJIKISTAN	202.36	540.4	109.36	45.02	0.00	25.00	106.69	22.69	0.17	0.91
TURKMENISTAN	573.00	522.0	298.00	122.60	0.00	144.24	152.00	124.36	0.42	0.86
UZBEKISTAN	1,040.00	677.0	590.00	212.33	14.76	680.00	25.66	111.42	0.16	0.16
Central Asia	1,959.16	560.2	1,097.56	391.21	15.26	863.42	360.82	279.78	1.21	0.32
ARMENIA	0.00	0.0	0.00	0.08	0.22	0.22	0.00	0.08	0.00	0.00
AUSTRIA	0.00	0.0	0.00	1.44	3.55	2.76	0.03	2.21	0.79	0.80

(Continued on Next Page...)



Cotton This Month

03 April 2023

Table 9: 2021/22 Supply and Use of Cotton by Country (continued)

	Area	Yield	Production	Begin Stocks	Imports	Consumption	Exports	End Stocks	S/U*	S/MU**
	000 Ha	Kgs/Ha	000 Metric Tonnes						Ratio	Ratio
AZERBAIJAN	100.00	680.6	113.22	50.60	0.00	29.78	103.42	30.62	0.23	1.03
BELARUS	0.00	0.0	0.00	3.11	4.32	4.30	0.20	2.93	0.65	0.68
BELGIUM	0.00	0.0	0.00	1.52	5.22	4.33	0.85	1.55	0.30	0.36
BULGARIA	0.79	325.3	0.26	2.75	2.20	2.21	0.01	3.00	1.35	1.36
CZECH REP.	0.00	0.0	0.00	0.48	1.16	1.02	0.00	0.61	0.60	0.60
DENMARK	0.00	0.0	0.00	0.00	0.05	0.04	0.02	0.02	0.00	0.60
ESTONIA	0.00	0.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FINLAND	0.00	0.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FRANCE	0.00	0.0	0.00	1.98	8.55	7.89	1.20	1.43	0.16	0.18
GERMANY	0.00	0.0	0.00	2.90	16.90	14.67	2.00	3.13	0.19	0.21
GREECE	271.93	1,121.2	304.88	127.53	10.08	16.08	310.85	115.56	0.35	7.19
HUNGARY	0.00	0.0	0.00	0.00	0.33	0.00	0.38	0.03	0.00	0.00
IRELAND	0.00	0.0	0.00	0.00	0.07	0.15	0.00	0.06	0.43	0.43
ITALY	0.00	0.0	0.00	7.52	34.64	25.59	2.10	14.46	0.52	0.57
LATVIA	0.00	0.0	0.00	1.76	2.22	0.20	0.26	3.52	7.57	17.60
LITHUANIA	0.00	0.0	0.00	0.10	0.00	0.00	0.00	0.10	0.00	0.00
MOLDOVA	0.00	0.0	0.00	0.74	10.89	10.00	0.00	1.63	0.16	0.16
NETHERLANDS	0.00	0.0	0.00	0.00	1.79	1.59	0.07	0.13	0.08	0.08
NORWAY	0.00	0.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
POLAND	0.00	0.0	0.00	0.20	6.82	3.77	0.12	3.15	0.81	0.84
PORTUGAL	0.00	0.0	0.00	8.79	34.99	30.50	1.89	11.39	0.35	0.37
ROMANIA	0.00	0.0	0.00	0.00	0.18	0.18	0.03	0.30	1.42	1.69
RUSSIA	0.00	0.0	0.00	17.01	19.59	19.43	0.56	16.60	0.83	0.85
SLOVAK REP.	0.00	0.0	0.00	0.38	0.11	0.00	0.00	0.50	0.00	0.00
SPAIN	58.71	882.8	51.83	17.54	3.92	2.78	51.36	6.25	0.09	2.25
SWEDEN	0.00	0.0	0.00	0.00	0.01	0.01	0.00	0.00	0.13	0.16
SWITZERLAND	0.00	0.0	0.00	0.00	0.37	0.46	0.09	0.03	0.05	0.06
UKRAINE	0.00	0.0	0.00	0.00	0.70	0.64	0.00	0.06	0.09	0.09
UNITED KINGDOM	0.00	0.0	0.00	0.12	0.12	0.06	0.06	0.12	1.01	2.03
FORMER YUGOSLAVIA	0.00	0.0	0.00	5.20	7.00	6.81	1.00	4.38	0.56	0.64
Europe	431.43	1,089.8	470.19	251.68	175.77	185.26	476.51	223.79	0.34	1.21
Including EU-27	331.43	1,077.1	356.97	174.81	161.92	118.32	408.99	166.92	0.33	1.41
CHINA	3,028.00	1,892.3	5,730.00	9,367.21	1,847.15	8,315.00	26.99	8,602.37	1.03	1.03
HONG KONG	0.00	0.0	0.00	0.50	0.69	0.39	0.47	0.33	0.38	0.83
AUSTRALIA	635.00	2,011.0	1,277.00	258.03	0.00	1.59	791.00	742.44	0.94	467.34
INDONESIA	4.09	621.1	2.54	95.45	577.84	564.54	1.31	109.98	0.19	0.19
JAPAN	0.00	0.0	0.00	7.63	45.00	38.61	0.21	13.81	0.36	0.36
KOREA, D.R.	19.00	0.0	11.97	8.25	19.59	10.00	0.00	29.81	2.98	2.98
KOREA, REP.	0.00	0.0	0.00	77.48	128.05	138.33	1.87	65.33	0.47	0.47
MALAYSIA	0.00	0.0	0.00	64.07	129.66	70.00	2.00	121.74	1.69	1.74
PHILIPPINES	0.01	576.1	0.01	5.06	11.06	7.00	0.02	9.11	1.30	1.30
SINGAPORE	0.00	0.0	0.00	0.34	0.06	0.00	0.04	0.36	8.27	0.00
TAIWAN	0.00	0.0	0.00	34.63	54.70	55.00	0.08	34.25	0.62	0.62
THAILAND	1.00	1,507.5	1.51	44.37	167.21	155.55	0.16	57.37	0.37	0.37
VIETNAM	1.00	723.6	1.51	195.18	1,359.01	1,458.75	796.62	96.95	0.07	0.07
Eastern Asia	660.10	1,961.1	1,294.53	790.48	2,492.20	2,499.37	1,593.31	1,281.15	0.31	0.51
AFGHANISTAN	36.40	388.6	14.15	2.86	0.00	4.22	9.85	2.93	0.21	0.69
BANGLADESH	45.90	776.0	35.62	552.10	1,700.00	1,730.00	0.00	557.72	0.32	0.32
INDIA	12,055.00	433.0	5,219.85	2,592.66	326.10	5,304.00	872.48	1,962.13	0.32	0.37
MYANMAR	241.48	634.5	153.21	78.17	27.30	164.52	16.00	78.17	0.43	0.48
PAKISTAN	2,110.00	599.8	1,265.62	640.33	1,050.71	2,447.59	8.97	500.10	0.20	0.20
SRI LANKA	0.00	0.0	0.00	0.00	1.17	0.80	0.00	0.38	0.48	0.48
Southern Asia	14,491.70	461.7	6,690.60	3,866.74	3,105.54	9,653.52	907.31	3,102.04	0.29	0.32
IRAN	98.00	820.4	80.40	73.01	80.84	150.00	0.02	84.24	0.56	0.56
IRAQ	8.64	363.7	3.14	1.91	4.92	8.05	0.00	1.93	0.24	0.24
ISRAEL	4.43	1,701.5	7.54	1.57	0.00	0.00	7.54	1.57	0.21	0.00
SYRIA	25.00	977.8	28.30	0.67	0.00	5.00	21.77	2.20	0.08	0.44
TURKEY	480.00	1,827.0	832.78	1,216.12	1,240.33	1,890.00	128.30	1,270.93	0.63	0.67
Sub total	619.31	1,539.5	953.44	1,295.22	1,335.71	2,063.13	157.63	1,364.61	0.61	0.66
WORLD TOTAL	32,717.71	769.5	25,177.24	20,190.39	9,601.12	25,813.45	9,733.98	19,425.16	0.55	0.75

Note:

Subtotals and total include countries not shown..

* Ending stocks divided by consumption plus exports.

** Ending stocks divided by consumption.



Cotton This Month

03 April 2023

Table 10: 2022/23 Supply and Use of Cotton by Country

	Area	Yield	Production	Begin Stocks	Imports	Consumption	Exports	End Stocks	S/U*	S/MU**
	000 Ha	Kgs/Ha			000 Metric Tonnes				Ratio	Ratio
CANADA	0.00	0.0	0.00	0.67	0.15	0.15	0.02	0.65	3.82	4.27
CUBA	4.05	273.8	1.11	0.64	2.19	3.30	0.00	0.64	0.19	0.19
DOM. REP.	0.00	0.0	0.00	0.46	0.97	0.97	0.00	0.46	0.47	0.47
MEXICO	146.15	1,599.9	233.82	220.88	227.80	318.09	143.53	220.88	0.48	0.69
USA	3,011.00	1,061.5	3,196.19	338.10	1.09	464.84	2,297.84	772.69	0.28	1.66
North America	3,167.66	1,083.6	3,432.44	561.84	232.31	788.45	2,441.52	996.62	0.31	1.26
EL SALVADOR	0.00	0.0	0.00	30.96	27.61	27.61	0.24	30.72	1.10	1.11
GUATEMALA	0.00	0.0	0.00	22.22	27.64	27.64	0.00	22.22	0.80	0.80
HONDURAS	0.00	0.0	0.00	19.52	19.19	17.41	0.00	21.30	0.00	0.00
NICARAGUA	0.48	550.3	0.27	0.07	0.00	0.27	0.01	0.06	0.20	0.21
Central America	0.48	550.3	0.27	72.77	74.45	72.94	0.25	74.30	1.02	1.02
ARGENTINA	400.00	697.5	250.00	788.46	0.00	140.00	161.82	736.64	2.44	5.26
BOLIVIA	4.31	653.6	2.82	0.65	0.09	3.45	0.00	0.10	0.03	0.03
BRAZIL	1,650.00	1,830.3	3,020.00	2,194.82	5.49	696.72	1,970.74	2,552.85	0.96	3.66
CHILE	0.00	0.0	0.00	0.55	0.44	0.44	0.00	0.55	1.25	1.25
COLOMBIA	18.45	863.7	15.94	20.32	18.11	27.00	0.00	27.36	1.01	1.01
ECUADOR	1.23	448.4	0.55	9.87	16.14	9.13	0.00	17.43	1.91	1.91
PARAGUAY	9.90	428.3	4.24	0.11	1.50	0.91	4.94	0.00	0.00	0.00
PERU	23.40	835.2	19.54	47.45	63.00	59.65	0.23	70.11	1.17	1.18
URUGUAY	0.00	0.0	0.00	0.01	0.00	0.01	0.00	0.00	0.38	0.38
VENEZUELA	14.18	399.7	5.67	1.92	3.27	9.99	0.00	0.87	0.09	0.09
South America	2,121.48	1,564.4	3,318.76	3,064.16	108.03	947.29	2,137.74	3,405.92	1.10	3.60
ALGERIA	0.00	0.0	0.00	0.06	0.85	0.85	0.00	0.06	0.07	0.07
EGYPT	83.16	837.5	69.65	5.15	86.78	100.71	55.72	5.15	0.03	0.05
MOROCCO	1.00	220.0	0.22	3.10	6.86	7.00	0.00	3.18	0.45	0.45
SUDAN	180.00	736.9	132.63	51.03	0.00	18.03	127.36	38.27	0.26	2.12
TUNISIA	0.00	0.0	0.00	3.11	2.35	2.00	0.00	3.46	1.73	1.73
Northern Africa	264.16	766.6	202.50	62.43	96.83	128.59	183.08	50.10	0.16	0.39
BENIN	572.94	491.9	281.82	165.40	0.00	2.00	250.00	195.22	0.77	97.61
BURKINA FASO	617.61	313.9	193.83	140.20	0.00	5.44	180.00	148.59	0.80	27.31
CAMEROON	231.83	606.1	140.52	63.06	0.00	1.90	125.00	76.68	0.60	40.36
CENT. AFR. REP.	33.19	255.8	8.49	4.19	0.00	0.00	5.00	7.68	1.54	0.00
CHAD	256.73	202.9	52.09	27.78	0.00	1.02	45.00	33.84	0.74	33.21
COTE D'IVOIRE	410.68	294.6	121.00	15.48	0.02	3.06	100.00	33.44	0.32	10.93
GUINEA	12.63	316.8	4.00	1.35	0.00	0.00	2.00	3.35	1.68	0.00
MADAGASCAR	19.79	303.2	6.00	2.33	0.00	4.30	2.18	1.85	0.00	0.00
MALI	745.00	395.3	294.52	38.33	0.00	2.00	244.70	86.15	0.35	43.08
NIGER	4.82	475.5	2.29	0.24	0.00	0.96	0.00	1.57	1.64	1.64
SENEGAL	17.39	358.2	6.23	0.30	0.02	0.00	4.00	2.56	0.64	0.00
TOGO	66.00	303.0	20.00	11.69	0.00	0.00	15.00	16.69	1.11	0.00
Francophone Africa	2,988.61	378.4	1,130.79	470.36	0.04	20.68	972.88	607.63	0.61	29.39
ANGOLA	2.84	310.9	0.88	0.56	0.00	0.61	0.27	0.56	0.64	0.92
ETHIOPIA	83.99	745.7	62.63	37.70	0.80	56.10	7.33	37.70	0.59	0.67
GHANA	15.28	377.7	5.77	12.06	1.30	1.30	5.77	12.06	1.70	9.24
KENYA	11.70	122.3	1.43	1.51	8.47	9.90	0.00	1.51	0.15	0.15
MALAWI	86.34	250.4	21.62	16.06	0.00	3.00	18.62	16.06	0.74	5.35
MOZAMBIQUE	137.66	166.5	22.92	18.45	0.00	1.30	21.62	18.45	0.81	14.19
NIGERIA	271.92	343.6	93.44	42.26	0.87	53.00	41.31	42.26	0.45	0.80
SOUTH AFRICA	14.04	937.6	13.54	6.98	11.03	17.18	7.38	6.98	0.28	0.41
TANZANIA	641.00	220.5	141.32	61.22	0.00	45.00	96.32	61.22	0.43	1.36
UGANDA	104.03	428.3	44.56	39.55	0.00	4.30	40.26	39.55	0.89	9.20
CONGO, DR	0.00	0.0	0.00	2.01	7.00	7.17	-0.17	2.01	0.29	0.28
ZAMBIA	139.87	191.8	26.83	56.81	0.05	1.79	25.09	56.81	2.11	31.73
ZIMBABWE	246.81	232.2	57.30	34.06	0.00	2.81	54.49	34.06	0.59	12.11
Southern Africa	1,776.87	279.5	496.62	334.39	51.97	227.97	320.62	334.39	0.61	1.47
KAZAKHSTAN	125.80	638.2	80.28	16.66	0.49	13.22	56.88	27.34	0.39	2.07
KYRGYZSTAN	18.00	860.5	16.00	4.64	0.00	0.96	19.00	0.68	0.03	0.71
TAJIKISTAN	202.36	541.0	109.47	22.69	0.00	25.00	106.69	0.48	0.00	0.02
TURKMENISTAN	573.00	522.5	299.37	124.36	0.00	144.24	155.13	124.36	0.42	0.86
UZBEKISTAN	1,000.00	590.0	590.00	111.42	14.76	600.00	25.66	90.52	0.14	0.15
Central Asia	1,919.16	570.6	1,095.13	279.78	15.26	783.42	363.37	243.38	0.99	0.31
ARMENIA	0.00	0.0	0.00	0.08	0.22	0.22	0.00	0.08	0.00	0.00
AUSTRIA	0.00	0.0	0.00	2.21	2.51	2.65	0.03	2.05	0.77	0.78

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Cotton This Month

03 April 2023

Table 10: 2022/23 Supply and Use of Cotton by Country (continued)

	Area	Yield	Production	Begin Stocks	Imports	Consumption	Exports	End Stocks	S/U*	S/MU**
	000 Ha	Kgs/Ha	000 Metric Tonnes						Ratio	Ratio
AZERBAIJAN	100.00	681.3	68.13	30.62	0.00	30.08	38.05	30.62	0.45	1.02
BELARUS	0.00	0.0	0.00	2.93	4.32	4.30	0.20	2.75	0.61	0.64
BELGIUM	0.00	0.0	0.00	1.55	5.05	4.20	0.84	1.55	0.31	0.37
BULGARIA	0.79	325.7	0.26	3.00	2.20	2.21	0.01	3.24	1.46	1.46
CZECH REP.	0.00	0.0	0.00	0.61	1.16	1.02	0.00	0.74	0.73	0.73
DENMARK	0.00	0.0	0.00	0.02	0.05	0.04	0.02	0.01	0.00	0.15
ESTONIA	0.00	0.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FINLAND	0.00	0.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FRANCE	0.00	0.0	0.00	1.43	8.55	7.89	1.20	0.89	0.10	0.11
GERMANY	0.00	0.0	0.00	3.13	15.62	13.93	2.00	2.82	0.18	0.20
GREECE	271.93	1,121.2	304.88	115.56	10.08	16.08	270.00	144.44	0.50	8.98
HUNGARY	0.00	0.0	0.00	0.03	0.50	0.00	0.38	0.15	0.00	0.00
IRELAND	0.00	0.0	0.00	0.06	0.10	0.15	0.00	0.02	0.11	0.11
ITALY	0.00	0.0	0.00	14.46	24.24	24.31	2.10	12.29	0.47	0.51
LATVIA	0.00	0.0	0.00	3.52	1.09	1.09	0.26	3.26	2.41	2.99
LITHUANIA	0.00	0.0	0.00	0.10	0.00	0.00	0.00	0.10	0.00	0.00
MOLDOVA	0.00	0.0	0.00	1.63	10.89	10.00	0.00	2.52	0.25	0.25
NETHERLANDS	0.00	0.0	0.00	0.13	1.79	1.59	0.07	0.26	0.15	0.16
NORWAY	0.00	0.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
POLAND	0.00	0.0	0.00	3.15	4.00	3.77	0.12	3.27	0.84	0.87
PORTUGAL	0.00	0.0	0.00	11.39	34.99	30.50	1.89	13.99	0.43	0.46
ROMANIA	0.00	0.0	0.00	0.30	0.18	0.18	0.03	0.27	1.26	1.49
RUSSIA	0.00	0.0	0.00	16.60	19.59	19.43	0.56	16.19	0.81	0.83
SLOVAK REP.	0.00	0.0	0.00	0.50	0.11	0.00	0.00	0.61	0.00	0.00
SPAIN	52.00	883.7	39.19	6.25	4.35	3.27	51.36	5.16	0.12	1.58
SWEDEN	0.00	0.0	0.00	0.00	0.01	0.01	0.00	0.00	0.07	0.08
SWITZERLAND	0.00	0.0	0.00	0.03	0.80	0.46	0.09	0.28	0.50	0.60
UKRAINE	0.00	0.0	0.00	0.06	0.70	0.64	0.00	0.12	0.18	0.18
UNITED KINGDOM	0.00	0.0	0.00	0.12	0.12	0.06	0.06	0.12	1.01	2.03
FORMER YUGOSLAVIA	0.00	0.0	0.00	4.38	7.00	6.81	1.00	3.57	0.46	0.52
Europe	424.72	971.1	412.46	223.79	160.00	184.68	370.28	251.28	0.45	1.36
Including EU-27	324.72	1,060.4	344.33	166.92	120.56	117.44	408.99	194.05	0.44	1.65
CHINA	3,034.00	1,971.0	5,980.00	8,602.37	1,800.00	7,500.00	26.99	8,855.39	1.18	1.18
HONG KONG	0.00	0.0	0.00	0.33	0.69	0.39	0.47	0.15	0.18	0.39
AUSTRALIA	684.00	1,754.4	1,200.00	742.44	0.00	1.59	1,553.00	387.85	0.25	244.14
INDONESIA	3.68	621.1	2.29	109.98	597.55	592.76	1.31	115.73	0.19	0.20
JAPAN	0.00	0.0	0.00	13.81	37.84	38.22	0.21	13.22	0.34	0.35
KOREA, D.R.	19.00	630.0	11.97	29.81	19.59	31.57	0.00	29.80	0.94	0.94
KOREA, REP.	0.00	0.0	0.00	65.33	139.02	139.02	1.87	63.46	0.45	0.46
MALAYSIA	0.00	0.0	0.00	121.74	132.91	130.91	2.00	121.74	0.92	0.93
PHILIPPINES	0.01	576.7	0.01	9.11	7.13	7.14	0.02	9.09	1.27	1.27
SINGAPORE	0.00	0.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAIWAN	0.00	0.0	0.00	34.25	81.00	52.25	0.08	62.92	1.20	1.20
THAILAND	1.00	1,509.0	1.51	57.37	159.49	158.66	0.16	59.56	0.37	0.38
VIETNAM	1.00	724.3	1.51	96.95	1,199.59	1,200.00	0.00	98.05	0.08	0.08
Eastern Asia	708.69	1,717.7	1,217.28	1,280.79	2,374.12	2,352.13	1,558.65	961.42	0.25	0.41
AFGHANISTAN	36.40	389.0	14.16	2.93	0.00	4.22	9.85	3.02	0.21	0.71
BANGLADESH	45.90	776.8	35.65	557.72	1,541.00	1,600.00	0.00	534.37	0.33	0.33
INDIA	13,000.00	400.0	5,200.00	1,962.13	204.00	5,006.50	425.00	1,934.63	0.36	0.39
MYANMAR	241.48	634.5	153.21	78.17	27.30	167.81	16.00	74.88	0.41	0.45
PAKISTAN	2,127.97	399.4	850.00	500.10	1,000.00	1,900.00	8.97	441.13	0.23	0.23
SRI LANKA	0.00	0.0	0.00	0.38	1.17	0.80	0.00	0.76	0.95	0.95
Southern Asia	15,454.67	404.7	6,255.19	3,102.04	2,773.71	8,681.72	459.82	2,989.40	0.33	0.34
IRAN	98.00	821.2	80.48	84.24	80.84	150.00	0.02	95.54	0.64	0.64
IRAQ	8.64	364.1	3.14	1.93	4.92	8.05	0.00	1.95	0.24	0.24
ISRAEL	4.43	1,703.2	7.55	1.57	0.00	0.00	7.54	1.58	0.21	0.00
SYRIA	26.25	982.7	25.80	2.20	0.00	5.03	21.77	1.20	0.04	0.24
TURKEY	484.80	1,828.8	886.60	1,270.93	1,200.00	1,927.80	128.30	1,301.43	0.63	0.68
Sub total	625.36	1,606.8	1,004.85	1,364.61	1,295.88	2,100.96	157.63	1,406.75	0.62	0.67
WORLD TOTAL	32,503.68	755.4	24,552.94	19,424.80	8,983.29	23,796.49	8,983.29	20,181.26	0.62	0.85

Note:

Subtotals and total include countries not shown..

* Ending stocks divided by consumption plus exports.

** Ending stocks divided by consumption.